

PRICE INCREASE ANNOUNCEMENT

April 16, 2018

Last month we posted an advance pricing statement on our website. In that statement, we noted that the cost of virtually all components, accessories and services related to manufacturing and delivery our products have increased substantially in the recent past. In response to the higher cost of commodities and services, we will be raising our prices on all products by five percent (5%), effective June 1, 2018. Orders placed prior to that date will be processed at your current pricing levels. So that we can maintain consistent product flow and reasonable lead times during that period, please hold cumulative pre-increase order quantities to no more than two months of your normal demand. We will be updating quotations between now and June 1st. If you require a copy of the updated quotation prior to the implementation date, please let your sales or customer service representative know.

The current volatility of the commodity and service markets will in no way influence our commitment to maintaining the very highest quality and service standards. ST Fastening Systems will always provide your best value!

Bruce Crouch, President
ST Fastening Systems, a Division of the Hillman Group

